



HYGEIA GROUP

12.05.2010

hygeia

MITERA

MITERA  
Children's Hospital

Leto Maternity  
Hospital

ACHILLION  
HOSPITAL

Evangelismos  
Hospital

HYGEIA HOSPITAL TIRANA

avrupa SAFAK HASTANESI

istanbul SAFAK HASTANESI

Göztepe  
SAFAK HASTANESI

JFK  
HOSPITAL  
ISTANBUL

Stem-Health

LOGIMED

Y-PHARMA S.A.  
Pharmaceuticals

Alfa LAB

## PRESS RELEASE

### PRESENTATION OF HYGEIA GROUP

#### TO ASSOCIATION OF GREEK INSTITUTIONAL INVESTORS

Today May 12<sup>th</sup>, 2010 at the offices of the Association of Greek Institutional Investors in Athens was conducted the presentation of «HYGEIA Group» on the back of the annual briefing of the Equity Analysts. The presentation has been uploaded in the Company's website [www.hygeia.gr](http://www.hygeia.gr).

The Company's management thoroughly presented the financial statements of the fiscal year 2009, the prospects and the strategic targets of the Group for 2010.

HYGEIA Group's financial data exhibited **resilient performance reflecting the correctness of the management's short-term priorities**. 2009 Consolidated financial statements are not directly comparable with 2008 financial statements, due to the full consolidation of EVANGELISMOS Paphos since July 2008, SAFAK Group since December 2008 and BIO-CHECK INTL since June 2009.

Specifically, 2009 consolidated revenues reached **EUR 353.4m, increasing by 25.4%y-o-y**, versus EUR 281.8m in 2008. Parent Revenues increased by 6.6%y-o-y, reaching EUR 141.4m versus EUR 132.7m in 2008.

2009 consolidated EBITDA **slide by 0.4%y-o-y to EUR 49.6m**. The consolidated **EBITDA margin** stood at **14.0%**. Parent Company EBITDA reached EUR 24.9m, increasing by 9.5%y-o-y, while the EBITDA margin improved by 47bps y-o-y reaching 17.6%.

Consolidated comparable recurring **net income decreased by 3.5%y-o-y to EUR 10.6m**. Recall that 2009 earnings have been burdened from the one-off tax of circa EUR 1.7m that was imposed to all Greek companies in order to support the Greek economy. Moreover, 2008 net income were inflated from an extraordinary tax credit of EUR 10m, on the back of the decrease by 100bps p.a. from 2010 until 2014 of the Greek corporate tax rate. The reported Net Income (post one-off tax) reached EUR 8.9m. **Parent Company's Earnings After Tax increased by 17.2%y-o-y to EUR 13.6m**.

Moreover, the latest data regarding the healthcare sector in Greece were presented, with emphasis on the private sector and the fact that according to the disclosed 2009 financial statements and ICAP's estimate for the size of the private healthcare market, the vertical integrated structure of HYGEIA Group placed HYGEIA Group as the indisputable

DIAGNOSTIC & THERAPEUTIC CENTER OF ATHENS HYGEIA S.A.

Corporate Headquarters:

✉ 30, Kapodistriou Ave. & Pentelickou, GR-151 23 Marousi, Athens

☎ +30 210 686 7020, 📠 +30 210 686 7626, [www.hygeia.gr](http://www.hygeia.gr)



**HYGEIA GROUP**

leader of the healthcare sector with a **13.9% market share**. Furthermore, HYGEIA Group through its subsidiaries maternity clinics MITERA and LETO is the leader of the Maternity Clinics sector with a **39.8%** market share.

2010 is expected to be a difficult year for the Greek market, due to the financial crisis. As a result, HYGEIA's management will have to tackle the negative consequences of the fiscal measures that have been announced.

For the abovementioned reasons HYGEIA Group management has set as priorities for 2010 the reduction of the variable costs, the optimum management of the working capital, the further debt reduction, the further market share improvement, the capex reduction, the retention of the workforce and the maximum exploitation of the synergies within the Group. HYGEIA Group will continue to invest in added value healthcare services with axiom its social role in the Greek healthcare system and the increase of its shareholder value.

We remain committed to the four axes of the Group's strategy: the geographic diversification, the continuous improvement of our competitiveness, the vertical integration of our services, and the focus on human resources and Corporate Social Responsibility.

About HYGEIA Group:

*«D.T.C.A HYGEIA S.A» was founded in Greece in 1970. HYGEIA is a listed company in the Athens Stock Exchange, holding a leading position in the healthcare sector, whilst HYGEIA is one of the fastest growing group's in the South-Eastern Europe, employing more than 4,200 employees. It operates 9 hospitals in Greece, Turkey and Cyprus with 1,628 licensed beds, while with the conclusion of the new hospital in Tirana (Albania) by the end of 2009, the Group will have 10 hospitals of total bed capacity of 1,848 beds. The Group is expanding in the stem-cell banking sector in Europe, the Mediterranean and the Middle East. The Group controls commercial companies that supply consumables, implantable devices, pharmaceuticals and related general medicine products. Throughout its history the Group has aimed to combine high quality healthcare services with respect for human nature, society and the environment. «HYGEIA Group» is the investment arm in the healthcare services sector of «MARFIN INVESTMENT GROUP S.A» (MIG).*

**DIAGNOSTIC & THERAPEUTIC CENTER OF ATHENS HYGEIA S.A.**

**Corporate Headquarters:**

✉ 30, Kapodistriou Ave. & Pentelickou, GR-151 23 Marousi, Athens  
☎ +30 210 686 7020, 📠 +30 210 686 7626, [www.hygeia.gr](http://www.hygeia.gr)